Reformed Church in America

Classis of the Southwest Leadership Team

Minutes of Leadership Team Meeting by e-mail on March 10, 2014.

<u>MEMBERS PRESENT BY e-mail</u>: Rev. Dr. Jim Poit, Rev. Gary Jarvis, Rev. Dr. Ted Vandeberg, Rev. Rev. Dr. Randy Wieland, Susan Hetrick, Pastor Richard Caballero, and Lynn Fischer.

The Prescott Community Church Consistory and congregation have completed their review of future needs as they implement their vision of Minister in the community where they are located. In order to move forward with the vision they find they are limited by inadequate space. The estimated cost of the construction is \$649,575 they have pledged equity funds of \$325,000 and have applied for a \$451,946 loan from the RCA Church Growth Fund.

The Classis Finance and Leadership Teams found the information provided in the application to be consistent with historical growth and financial information provided by the church. Classis has consulted with the CGF loan officers and others and determined the loan finance considerations is consistent with industry guidelines. The expected ministry growth that will result from this expansion leads us to agree that debt service is within the acceptable range and recommends approval of the Loan Application

The Prescott Community Church Loan Application 140204012520_0001-1 was approved by e-mail vote 2014/20

Respectfully submitted

Lynn Fischer, Stated Clerk Classis of the Southwest, RCA