

**Reformed Church in America**  
**Classis of the Southwest Leadership Team**

Minutes of Leadership Team Meetings by e-mail on July 12-15, 2013.

MEMBERS PRESENT BY e-mail: Rev. Dr. Jim Poit, Rev. Dr. Randy Wieland, Rev. Gary Jarvis, Rev. Dr. Ted Vandeberg, Rev. Dr. Gene James, Pastor Richard Caballero, Wayne Ribbens, and Lynn Fischer.

Harvest Community Church letter of Intent to Purchase the Desert Haven property located at 3065 S. Ellsworth Rd in Mesa, AZ.

The Harvest Community Church Letter of Intent to Purchase has been forward by the Desert Haven Trustee's with the recommendation to accept the offer and proceed to contract/purchase agreement negotiation phase.

The terms of the offer are as follows:

SALE PRICE: 2M (Two million dollars)

DOWN PAYMENT 50K (Fifty thousand dollars) (They have no more cash on hand at this time)

TERM: 30 years

INTEREST RATE: 3% per annum, period

CLOSE: 30 days

CLOSING COSTS: (Split 50% / 50% between seller and buyer)

No pre-payment penalty

The recommendation was approved by the Leadership Team e-mail vote 2013/19

Respectfully submitted

Lynn Fischer, Stated Clerk

Classis of the Southwest, RCA



LETTER OF INTENT TO PURCHASE

June 29, 2013

**Property** 3065 S. Ellsworth Rd , Mesa Arizona 85212. Tax Parcel # 304-02-023D approx 13,000 sf building on 242,596 sf land

The following represents the basic terms that the Buyer would purchase the above specified property

**NON-BINDING AGREEMENT** This letter represents a non-binding offer, and no party shall have the right to pursue any legal action with respect to the transaction described herein. Any understanding between the parties shall only be deemed to have been reached with a Purchase of Sales Agreement acceptable to each party's respective legal counsel containing all applicable terms and conditions relating to the transaction have been executed by both parties.

**Purchase Price**

Two Million dollars (\$2,000,000), includes all pertinent rights to the Property real and personal where in it is situated.

**Terms**

Buyer will pay \$50,000 down payment prior to close of escrow, including \$10,000 to be used as earnest money. Seller agrees to finance to Harvest Community Church \$1,950,000 over a 30 year term as a Seller Carry Back Mortgage at 3% per annum for 30 years with no early payoff penalty.

Closing costs will be split 50/50 between buyer and seller.

Earnest money will be paid to escrow company. Buyers prefers to use Chicago Title Agency of Arizona (1959 S Val Vista Dr Ste 115 Mesa 85204) as escrow company.

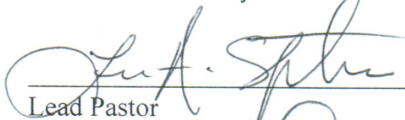
**Deadlines**

Buyer will pay deliver a full Purchase Contract within 7 business days to Seller. Escrow will be opened and buyer will deposit earnest money within 3 business days of signed Purchase Contract.

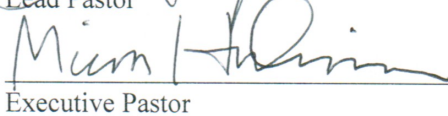
Desire to close escrow 30 days from signed Purchase Contract.

Sincerely,

Lee Stephenson  
Harvest Community Church

  
Lead Pastor

Date: 6/29/13

  
Executive Pastor

Date: 6-29-13